



PwC BioScience Index & RaceCard

May - June 2004

www.pwc.com/uk/lifesciences

The BioScience Index & RaceCard is compiled from share price and market capitalisation data published in the Financial Times and the Investors Chronicle. May and June data has been taken from the Financial Times on 7 June and 5 July 2004 respectively.

BioScience Index

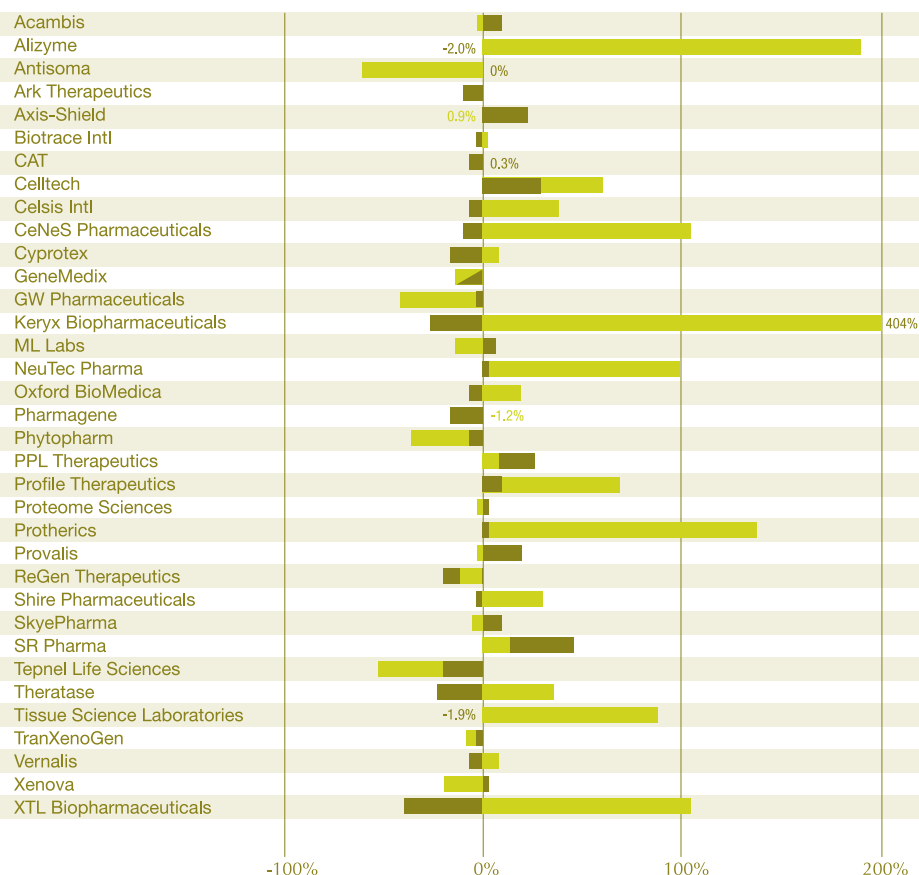
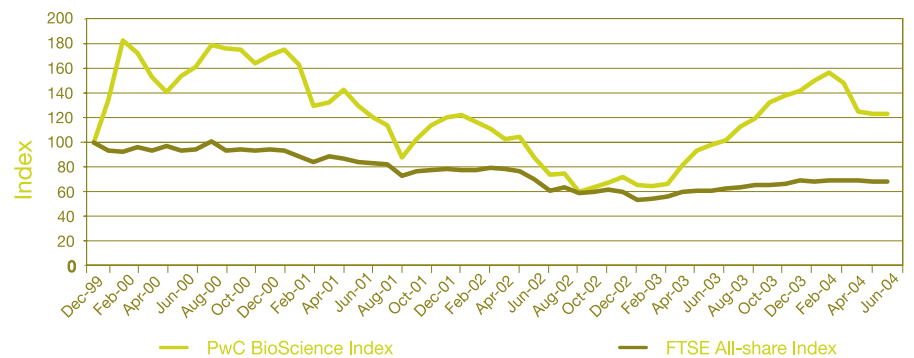
Newly listed companies are assigned the Index at the end of the month in which the company's shares were listed.

The Index has decreased during the last two months but is still approximately 123% of its value at 31 December 1999.

RaceCard

The RaceCard analyses the share price performance of 35 UK bioscience companies relative to their share price two and 12 months previously.

PwC BioScience Index V FTSE All-Share Index



Where there is only a marginal change in the adjusted share price performance, figures may not be visible on the above graphic.
 Key:
 ■ Adjusted share price performance over last 2 months
 ■ Adjusted share price performance over last 12 months

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Sometimes a strong opinion can shorten the odds.
 Call Rob Arnold on +44 (0)1223 460055 or email rob.arnold@uk.pwc.com